**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 19 October 2022 |
| Team ID | PNT2022TMID04548 |
| Project Name | Inventory Managment System for Retailers |
| Maximum Marks | 2 Marks |

**Proposed Solution :**

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | Retail shop keepers need an user friendly tool to keep track of their stocks in their inventory |
|  | Idea / Solution description | An application that helps the user to update the stock transactions and give a detailed analysis and alert when the stocks. |
|  | Novelty / Uniqueness | An user friendly application that favour’s the small retail shop owners for keeping track of the Inventory |
|  | Social Impact / Customer Satisfaction | The retail business of the shop keepers will bloom by avoiding the capital accumulation in the form of stocks in Inventory and provide useful information. |
|  | Business Model (Revenue Model) | Providing the basic features as free and to make advanced analysis when they purchased premium subscription |
|  | Scalability of the Solution | This website is more scalable as it can be incorporated to facilitate the managing of large inventories and wholesalers. |